

THE PUNJAB STATE COOPERATIVE BANK LIMITED CHANDIGARH

IMPORTANT STATISTICAL DATA

(Amt. in Lacs)

Particulars	31.3.2020	31.3.2021	31.3.2022	% growth over 2020 in 2021	% growth over 2021 in 2022
1	2	3	4	5	6
Share Capital	16700.64	16941.34	16941.34	1.44%	N.A.
Reserves	66775.23	69027.52	74416.99	3.37%	7.8%
Own Funds	87521.88	90701.73	94309.43	3.63%	1.19%
Deposits	355146.29	337805.21	371435.42	-4.88%	9.95%
Borrowings	415764.24	428269.70	406320.89	3.01%	-5.12%
Investments	271459.35	283272.46	295437.19	4.35%	4.29%
Loans & Advances	565987.41	551820.67	552589.18	-2.50%	0.14%
Per Employee Business	3060.24	3434.85	3473.77	12.24%	1.13%
Per Branch Business	51174.01	46822.41	51334.63	-8.50%	9.63%
NPA (%)	1.03	1.04	1.00	0.97%	- 3.85%

ANNUAL REPORT OF THE PUNJAB STATE COOPERATIVE BANK LTD., CHANDIGARH

For the Financial Year ended 31st March, 2022

Dear Members,

On behalf of the Management of the Punjab State Coop. Bank Ltd., Chandigarh I have the honour to welcome you on the occasion of the General Body Meeting of the Bank and presenting you 70th Annual Report on the working of the bank alongwith Auditor's Report for the year ended 31st March, 2022 alongwith Profit and Loss Account & Balance-sheet.

ORGANISATION & MANAGEMENT

The Punjab State Coop. Bank Ltd., Chandigarh was established on 31st August, 1949 at Shimla vide Registration No. 720 as a Principal Financing Institution of the Cooperative Movement in the State.

In the Cooperative Banking Structure, the position of the Punjab State Coop. Bank is extremely important as the whole Short Term Credit system revolves around it. This bank ensures that its member Central Coop. Banks follow sound banking practices and observe strict financial discipline.

OBJECTIVES

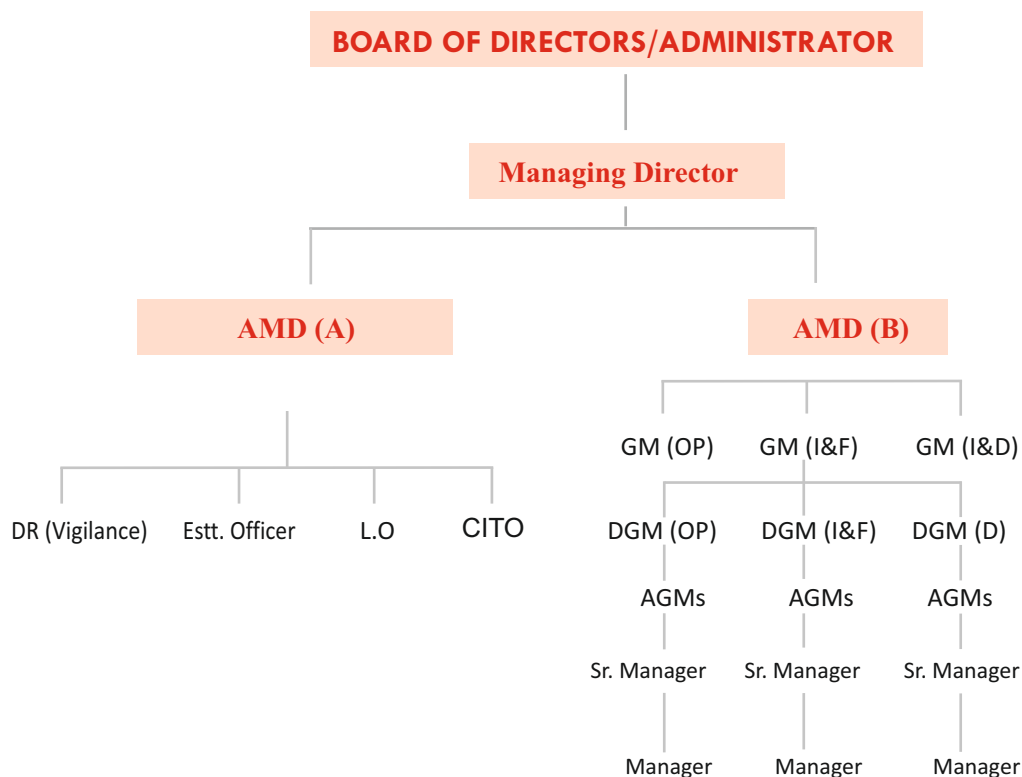
The main objectives of the Bank are as follows :-

- To serve as a balancing centre for Cooperative Societies in the State of Punjab registered under the Punjab Cooperative Societies Act 1961 for the time being in force.
- To promote the economic interest of the members of the Bank and Cooperative Societies in the State in accordance with cooperative principles and to facilitate the development and funding of any Cooperative Society registered under the said Act.
- To carry on banking and credit business.

MANAGEMENT

The BOD of the Bank has been elected on 25 February, 2016. The tenure has completed on 24.02.21, now management of the Bank is being look after by Administrator.

The Administrator lays down the broad policies regarding the working of the Bank. Besides the professionals, as given below in the organisational chart, officers & others are working for implementation of these policies during 2021-2022.



BOARD OF DIRECTORS

The Board of Directors used to be constituted for a period of 5 years. The previous Board was constituted as follows :-

- ★ One Director each shall be elected from 14 Central Cooperative Banks which have highest CRAR as on the date to be determined by Registrar Cooperative Societies, Punjab. Another two Directors shall be elected from 6 Central Cooperative Banks which have lowest CRAR as on the date to be determined by Registrar Cooperative Societies, Punjab.
- ★ Maximum two nominees of the Government so long as Government Contribution to share capital of the Bank lasts.
- ★ Registrar or his nominee not below the rank of Additional Registrar.
- ★ Managing Director of the Bank.
- ★ Representative of NABARD.
- ★ Two professionals to be coopted as Directors by the Board of Directors from amongst the persons who are eligible as per fit and proper criteria fixed by Reserve Bank of India for cooption of Directors. Such Directors shall not have any voting rights.

The members of the Board of Directors elect from amongst themselves, the Chairman and Vice Chairman.

After the expiry of tenure of above board in February 2021, the working of Bank is being looked after by Administrator, who is RCS Punjab

FINANCIAL HIGHLIGHTS OF THE YEAR 2021-2022

The progress achieved by the bank during 2021-2022 is as under :

1. SHARE CAPITAL

The paid up share capital of the Bank is Rs.169.41 crore as on 31.3.2022.

2. RESERVES

The reserve fund and other reserves of the Bank aggregated to Rs.744.17 crore during the year ended 31.3.2022 as compared to Rs.690.28 crores as on 31.3.2021. If unallocated Profit is added then it will touch Rs.773.68 crores.

3. DEPOSITS

The deposits of the bank stood at Rs.3714.35 crore as on 31.3.2022 as compared to Rs.3378.05 crore as on 31.3.2021, which showed an increase of 9.95%.

4. BORROWING

The borrowings of the bank were Rs.4063.21 crores on 31.3.2022 as compared to Rs.4282.70 crore as on 31.3.2021.

The average borrowings formed 49.19 % of the average working capital of the Bank as on 31.3.2022.

5. INVESTMENT

The total investment were of Rs. 2954.37 crore as on 31.3.2022 as compared to Rs.2832.72crores as on 31.3.2021.

6. ADVANCES

The total loans and advances outstanding as on 31.3.2022 stood at Rs. 5525.89 crore against Rs.5518.21 crore as on 31.3.21.

7. RECOVERY OF LOANS

Recovery of loans as on 31.3.2022 was 98.96% whereas it was 98.91% as on 31.3.2021.

8. WORKING CAPITAL

The average working capital of the bank stood at 8259.89 crore as on 31.3.2022 against Rs.7651.87 crore as on 31.3.2021.

9. PROFITS

The bank has earned a net profit of Rs.29.51 crore (after tax) during the year 2021-22.

SOURCES OF FUNDS

The sources of funds of the bank comprise of, owned funds, deposits from Public & others and borrowings from higher financing agencies such as NABARD, Govt. NDCDC etc. These funds are used for the purpose of meeting credit requirement of constituents and statutory obligations. The detail is given hereunder :

I. SHARE CPAITAL

Share Capital is one of the major components of bank's owned funds. At the end of year 2021-2022 the paid up share capital of the bank was Rs. 169.41 crores DCCBs share holding is Rs. 169.21 crores.

II. RESERVES AND OTHER FUNDS

Reserves & other funds are the major component of owned funds which have registered a sizeable increase during the year under report. During 2021, the reserve funds stood at Rs. 690.28 crore which rose to Rs.744.17 crores as on 31.3.2022. The breakup of various funds/reserves for the last three years is given below :-

(Rs. in lacs)

S. No.	Name of Fund	BALANCE AS ON		
		31.3.2020	31.3.2021	31.3.2022
1.	Statutory Reserve Fund	18093.50	18537.72	19721.01
2.	Agri. Credit Stab. Fund	15716.29	16445.81	17641.99
3.	Building Fund	1523.74	1523.74	1523.74
4.	Dividend Equalisation Fund	7.00	7.00	7.00
5.	Bad & Doubtful Debt Fund	8821.68	9301.36	10579.23
6.	Investment Depreciation Fund	721.28	721.28	721.28
7.	Employees Welfare Fund	85.11	120.64	418.05
8.	PACS & CCBs Dev. Fund	218.67	218.67	240.84
9.	Coop. Education Training Fund	23.04	23.04	23.04
10.	Common Good Fund	287.12	303.77	381.56
11.	Share Transfer Fund	316.04	322.89	650.80
12.	Coop. Development Fund	----	----	-----
13.	Primary Coop. Socs. Vikas Fund	178.48	196.24	243.57
14.	Building & Infrastructure Development Fund	2276.62	2489.82	3057.76
15.	Provision for Bad & Doubtful Debt	3358.68	3667.59	4058.83
16.	Revaluation Reserve	15146.06	15146.06	15146.06
17.	Provision for NPA (IRAC)	1.92	1.92	1.92
TOTAL :		66775.23	69027.56	74416.68

III. DEPOSITS

Deposits formed the largest single source of funds of the bank and it plays a pivotal role as an indispensable component of the working capital of the bank. Considerable increase in the deposits of the bank is being noticed on account of customer oriented efforts put up by the staff.

Individuals, cooperative banks, cooperative institutions and other organisations whom the banking facilities are provided have helped the bank in increasing its deposit base. Introduction of different type of deposit schemes to suit different segments of society, cultivate saving habits in individuals in addition to subsidiary services of providing lockers, carrying out standing instructions, collection of cheques and bills, remittance of funds through RTGS/NEFT, Demand Drafts etc. and emphasis on personalised service has been the backbone of bank's deposit mobilisation efforts.

The deposits of the bank stood at Rs. 3378.05 crore as on 31.3.2021 which rose to Rs.3714.34 crores as on 31.3.2022.

Type wise break up of Deposits as on 31.3.2022 is given below :-

Particulars	(Rs. in lacs)			
	Amount in lacs	% to total deposits	Amount in lacs	% to total deposits
	31.3.2021	31.3.2021	31.3.2022	31.3.2022
Current Deposits	18564.47	5.50	15446.56	4.16
Call Deposits	1.38	-----	1.25	-----
Saving Deposits	25168.20	7.45	39324.64	10.59
Fixed Deposits	294071.16	87.05	316662.97	85.25
TOTAL :	337805.21	100.00	371435.42	100%

IV. BORROWINGS

To meet the credit gap and to fulfil the bank's financial obligations under different types of lending programmes, the bank acts as facilitator for financial assistance received from NABARD, Govt. and other national financial institutions to CCBs. Borrowings during the year 2021-22 were to the tune of Rs.4063.21 crores . The borrowings formed 49.19% of the working capital during the year 2021-2022. The detail of borrowings according to the sources and type is indicated below :-

		(Rs. in lacs)
		Borrowing Outstanding
		as on 31.3.2022
A. FROM NABARD		
a)	S.T. Agriculture loan for financing SAO	383210.00
b)	For Oil Seeds	800.00
c)	Loan under Farm/Non Farm Sector	22298.26
d)	For Marketing Allied Activities	0.00
B. FROM GOVERNMENT OF PUNJAB		
a)	Loan for strenghtening	12.63
b)	Agriculture Credit Stabilization Fund	0.00
C. BORROWING FROM OTHER BANKS (Against FDRs)		
TOTAL :		406320.89

HEAD WISE DETAIL OF BORROWINGS IS GIVEN BELOW :-

A. FROM NABARD

a) Short Term Agricultural Credit Limits

Short Term Credit limits for financing seasonal agricultural operations are being obtained from NABARD for advances to the farmers for their agricultural operations through CCBs/PACS. It may be mentioned that NABARD is the main source which provides refinance for agricultural production for meeting the demand of Central Coop. Banks and PACS. At the time of sanctioning of credit limits, NABARD assesses the requirement of different Central Coop. Banks on the basis of realistic lending programme. Nabard has sanctioned consolidated Short Term Agri. Limits to State Coop. Bank on behalf of the eligible DCCBs. Detail of limits sanctioned by NABARD and maximum availment by the bank is given below :-

(Rs. in crore)			
Year	S. T. Agri limit sanctioned	Maximum utilisation by bank	Percentage of utilisation of loan limit
2011-2012	4470.00	4470.00	100.0%
2012-2013	5400.00	5400.00	100.0%
2013-2014	5894.19	5894.19	100.0%
2014-2015	6300.00	6300.00	100.0%
2015-2016	5225.00	5225.00	100.0%
2016-2017	6440.00	5570.56	86.50%
2017-2018	4140.00	3381.16	81.67%
2018-2019	4000.00	3426.29	85.66%
2019-2020	3730.00	3730.00	100%
2020-2021	3500.00	3500.00	100%
2021-2022	3500.00	3500.00	100%

b) FOR OIL SEEDS

NABARD has sanctioned credit limits of Rs.800 lacs during 2021-2022 to Central Coop. Banks for financing production of oil seed crops. This limit was fully availed from NABARD and borrowing outstanding as on 31.3.2022 was Rs. 800 lacs.

c) NON FARM SECTOR SCHEME

To diversify the loan portfolio of Cooperative Banks in Punjab, beginning was made during the year 1992-93. Initially four Central Coop. Banks namely Jalandhar, Nawanshahr, Kapurthala and Ludhiana were permitted by the R.C.S., Pb. to undertake financing of Non Farm activities. Later on, all the CCBs, were allowed to provide loans to individual artisans, group of individuals and proprietor/partnership concerns and for any activity covered by the 22 broad groups of cottage and small scale industries notified by NABARD inclusive of processing activities such as bakery units, flour mill/chakki units, saw mills, consumer electrical and electronic appliances, repair/service units, engineering, repairs/service units, furniture making, sports goods, hosiery, garments units etc.

NABARD provides refinance facility to the PSCB on behalf of the CCBs to enable the latter to provide financial assistance to individual artisans, craftsmen and small entrepreneurs/units etc. Consequently, Cooperative banks in Punjab have succeeded in making a dent in the field of non-agriculture advancement. The amount of refinance obtained from NABARD for the purpose is shown below :-

Year	Refinance from NABARD
2011-2012	8078.01
2012-2013	9164.73
2013-2014	6404.00
2014-2015	27535.00
2015-2016	18058.64
2016-2017	17434.86
2017-2018	5434.94
2018-2019	5399.45
2019-2020	15439.02
2020-2021	1534.71
2021-2022	8861.16

B. LOAN FROM GOVT. FROM PUNJAB GOVERNMENT

No financial assistance for strengthening of agricultural credit stabilization fund was provided by State Govt. during 2021-2022. The amount outstanding as loan from Govt. for strengthening Agricultural Stabilization fund as on 31.3.2022 was Rs.12.63 lac, which is being re-paid as per schedule.

DEPLOYMENT OF FUNDS

A) INVESTMENT IN GOVERNMENT & TRUSTEE SECURITIES

Investment in Government & Trustee Securities stood at Rs. 909.57 crores as on 31.3.2022. In order to maintain liquid assets as required under Section 24 of the Banking Regulation Act, investment in Government and other Trustee Securities is essential. Investment in securities is also essential against the Agricultural Credit Stabilization Fund. The break up of Government and Trustee Securities for the last three years is given below :

	31.3.2020	31.3.2021	31.3.2022
			(Rs. in crores)
1. Investment in			
Central and State Government Securities	838.49	897.80	909.57
2. Share in Cooperative/Other Institutions	0.12	0.12	0.12
3. Other Investments	18.00	2.60	0.00
Total :	856.61	900.52	909.69

B) INVESTMENT IN CALL DEPOSITS WITH COMMERCIAL BANKS

NABARD permitted the State Cooperative Banks to keep their surplus resources in Call and Short Term Deposits with Commercial/Private Banks. Similarly, Central Coop. Banks having seasonal surplus resources may also keep these funds in call and short term deposits with State Cooperative Bank/Commercial Banks provided there is no deficit in the NODC for borrowing from NABARD.

The bank's investment in Call Deposits and Short Term Deposit with commercial banks was Rs.2044.68 crore as on 31.3.2022.

ADVANCES

The position of loans/advances outstanding at the close of last three years is given below :

Purpose	31.2020	31.3.2021	31.3.2022
			(Rs. in lacs)
LOANS, CASH CREDIT & OVERDRAFT TO CENTRAL BANKS			
(A) ST LOAN TO CENTRAL BANKS			
I) FOR ST AGRI. PURPOSE TO CBS (SAO)	382831.00	306205.00	298210.00
II) FOR OIL SEEDS PURPOSE	959.00	800.00	800.00
III S.L.T.F.	0.00	100000.00	85000.00

IV)	S.T. LOAN AGAINST GOOD SIGNATURS AGRI.	20979.00	19150.00	39955.00
V)	OVERDRAFT Cr. A/C. TO DCCB's & AIMAS	0.00	0.00	0.00
VI)	CCTO DCCB's FOR FERTILIZERS	207.60	14.97	0.20
VII)	REVOLVING CASH CREDIT LIMIT TO DCCB's	3600.00	----	----
VIII)	S.T. Non Agri. Socs.	----	----	----
(IX)	ST Loan SADB	19579.45	----	----
(x)	Loan against FD DCCBs	250.00	3201.40	----

(B) MT & LT LOANS TO CENTRAL BANKS

I)	TERM LOAN TO DCCB's UNDER ARFS/NON FARM SECTOR	53.89	0.00	1991.56
II)	TERM LOAN TO DCCB's UNDER FARM SECTOR	30902.97	20273.63	19386.12
III)	TERM LOAN TO DCCB's UNDER RURAL HOUSING	1549.43	1231.87	928.08

(C) LOANS TO INDIVIDUALS (BRANCHES)

I)	NFS INTEGRATED TERM LOAN	269.31	269.31	144.44
II)	CONSUMER LOAN TO INDIVIDUALS	779.96	712.76	812.11
III)	VEHICLE LOAN	186.48	152.04	143.01
IV)	PERSONAL LOAN	5455.72	5416.35	7062.54
V)	CASH CREDIT LIMIT	380.46	349.32	349.10
VI)	LOAN AGAINST FD, NSC, LTD. , RD, SB (OD)	2117.21	1190.02	10183.59
VII)	HOUSE BUILDING LOAN	747.84	534.92	405.91
VIII)	EDUCATION LOAN	388.80	237.88	175.40
IX)	S.T. LOAN EARNEST MONEY FINANCE GAMADA	76.33	76.08	62.78

(D) LOANSTO STAFF

I) WHEAT LOAN TO STAFF	0.08	0.04	0.04
II) HOUSE BUILDING LOANS TO STAFF	375.99	336.40	445.78
III) VEHICLE LOAN TO STAFF (CAR & SCOOTOR)	30.34	46.42	89.98
IV) FESTIVAL LOAN TO STAFF	0.01	0.23	0.41
V) LOAN AGAINST SB (OD)	479.49	480.09	457.84

(E) CASH CREDIT, ST LOAN TO SOCS., & ADVANCES UNDER CONSORTIUM

I) CC TO SUGAR MILLS (CONSORTIUM)	13228.15	17568.89	20338.60
II) ADVANCES TO FOOD CREDIT CONSORTIUM	37857.00	38365.26	38971.01
III) PUNWIRE MOBILE COMMUNICATION	2670.31	2670.32	2670.32
IV) ADVANCES TO IFFCO CONSORTIUM	0.00	0.00	0.00
V) LT PRDB PROJECT 2013-14	0.00	0.00	0.00

(F) LONG TERM LOANS & MT LOANS TO SOCS.

I) L.T. GODOWN LOANS TO PACS (WB) 1RG, 2RG, 5 RG	103.93	103.93	103.93
II) LOANS TO SPINNING MILLS NCDC (BHATINDA)	1500.00	1500.00	1500.00
III) MT-LN SUGAR MILLS	5852.64	3866.80	940.49
IV) LT Food Consortium	14643.00	14134.74	13528.09
V) MT-Mandi Board Consortium	17932.00	12932.00	7932.00

TOTAL (A+B+C+D+E+F)**565987.41 551820.67 552589.18****ADVANCES TO CENTRAL COOPERATIVE BANKS
S.T. AGRICULTURAL/OIL SEEDS ADVANCES**

Rs. 4239.65 crore has been provided by this Bank to DCCBs as on 31.3.2022. Out of which Rs.8.00 crore is for Oil Seed purpose, Rs. 3832.10 crore for SAO & SLTF and from own source Rs. 399.55 crore as Loan against Good Signature.

S. T. AGRI. LOAN (CROP LOAN)

Punjab being a predominantly agricultural State, has been able to revolutionalise production of foodgrains especially after the year of 1967 when the production oriented system of lending (crop loan) for financing seasonal agricultural operations was introduced in the State. Now this loan is advanced under Kissan Credit Card Scheme. As per the scheme, farmers can avail easy credit at their will and repay loan at their convenience. Under the scheme, 1018616 card have been issued till 31.3.2022. During the year 2021-22 limit of 15383.64 lacs were sanctioned to new 15808 KCC card holders by the end of March 2022.

The position of advances made in the agricultural sector by the CCBs during the last ten years is given below :-

Year	ACHIEVEMENT		Amount of total advances		(Rs. in crore)
	Cash	Kind	Total	to S/M farmers	%age of advances to S/M farmers
2012-2013	8658.28	2062.23	10720.51	6733.49	62.81%
2013-2014	9465.50	2090.16	11555.53	8776.33	75.95%
2014-2015	10513.98	2302.17	12816.15	9698.63	75.68%
2015-2016	10119.97	2415.13	12535.10	9849.76	78.50%
2016-2017	8560.92	2175.81	10736.73	5354.78	49.87%
2017-2018	6864.68	1778.44	8643.12	6148.99	71.14%
2018-2019	6998.49	1780.52	8779.01	6474.81	73.75%
2019-2020	8205.10	1988.20	10193.30	6984.03	68.52%
2020-2021	8131.98	1765.00	9896.98	6807.36	68.78%
2021-2022	8207.46	1932.47	10139.93	6961.36	68.65%

RECOVERY OF S. T. AGRI. LOANS

Recovery of Short Term Agri. loan during the year 2021-22 was 65.28% as compared to 61.28 % during the year 2020-2021. A comparative position of recovery is shown in the following table :-

Year	%age of recovery (CCB)
2016-2017	69.40
2017-2018	76.16
2018-2019	81.42
2019-2020	79.43
2020-2021	61.28
2021-2022	65.28

S.T. LOAN TO NON-AGRI. MEMBERS OF PACS

The short term cooperative credit structure in Punjab is also taking care of the financial needs of Non-Agriculturist members of the Primary Agri. Coop. Societies (PACS), to enable such members to purchase consumer articles like wheat, atta, pulses, vegetable, ghee and controlled cloth etc. under the Rural Distribution Scheme. The size of loan is reviewed from time to time and if there is need to increase the same, the quantum of loan is revised. The loan provided to the non-agriculturist members is given in cash and kind.

During the year 2021-2022 loans of Rs. 95.39 crores were issued to the non-agriculturist members of PACS to meet their consumption needs.

CREDIT SUPPORT TO CCB'S FOR FINANCING PROCUREMENT & DISTRIBUTION OF FERTILIZER BY PACS

Under the crop loan system, distribution of fertilizers assumes great importance. The bank provided credit facility to the Central Coop. Banks for stocking and distribution of fertilizer/pesticides & seeds by PACS. For this purpose, cash credit limits worth Rs.223.00 crore were sanctioned to the different Central Coop. Banks during 2021-2022, the details of which is given below :-

(Rs. in crores)

S. No.	Name of CCB	LIMIT SANCTIONED	
		2020-2021	2021-2022
1.	Amritsar	-----	-----
2.	Bhatinda	30.00	20.00
3.	Faridkot	10.00	10.00
4.	Fazilka	30.00	20.00
5.	Fatehgarh Sahib	10.00	10.00
6.	Ferozepur	50.00	40.00
7.	Gurdaspur	6.00	6.00
8.	Ludhiana	-----	-----
9.	Moga	10.00	10.00
10.	Patiala	20.00	15.00
11.	Mansa	22.00	22.00
12.	Sangrur	60.00	30.00
13.	Muktsar	25.00	20.00
14.	Tarn Taran	30.00	20.00
	TOTAL	303.00	223.00

OVERDRAFT FACILITY TO THE CENTRAL COOPERATIVE BANKS

Temporary overdraft facility is being provided to the Central Coop. Banks to enable them to meet obligation of honouring debit notes through their current accounts.

ROLE OF BANK IN FINANCING OF COOPERATIVE SUGAR INDUSTRY

The need of Cooperative Sugar Mills for working capital finance is met by the Cooperative Banks. PSCB has been playing important role in this sector also. For day to day working needs, sugar mills get working capital finance from the CCBs/PSCB. In case of need of funds to CCBs, these are provided through cash credit accommodation by the PSCB. These limits are subject to credit monitoring arrangement scheme of NABARD.

ASSISTANCE TO CCBs FOR FINANCING COOP. SUGAR MILLS

The State Cooperative Bank has sanctioned cash credit limit to the Cooperative Sugar Mills under Consortium Arrangements for meeting the working capital requirements of the Cooperative Sugar Mills in the State. For this purpose, limit of Rs.23323.00 lacs were sanctioned to the Cooperative Sugar Mills out of which Rs.20338.60 lacs were outstanding as on 31.3.2022. Detail of which is as under :-

(Rs. in lacs)

Name of CCB/Mills	2020-2021		2021-2022	
	Limits Sanctioned	O/S	Limits Sanctioned	O/S
Amritsar/Ajnala	4064.90	3487.70	4188.00	3857.70
Gurdaspur/Gurdaspur	4931.00	4101.00	5517.00	5233.38
Gurdaspur/Batala	3445.00	2796.00	3389.00	3328.00
Nawanshahr/Nawanshahr	-----	-----	-----	-----
Fazilka/Fazilka	923.00	Nil	902.00	Nil
Ropar/Morinda	6968.00	4984.19	4933.00	4169.52
Jalandhar/Bhogpur	3533.75	2200.00	4394.00	3750.00
Jalandhar/Nakodar	1170.15	Nil	0.00	Nil
TOTAL	25035.80	17568.89	23323.00	20338.60

A loan of Rs. 9.40 crore is outstanding under M.T. Loan to the Cooperative Sugar Mills as on 31.3.2022.

ADVANCES UNDER CONSORTIUM

- (i) The bank has been given a share in national level consortium. The bank was made a member of the Food Credit Consortium headed by State Bank of India during the year 1988-89. This consortium is for financing food procurement operations of the Food Corporation of India. The Bank has a share of Rs. 525.00 crore in this consortium as on 31.3.2022.
- (ii) Bank had sanctioned loan to Mandi Board under consortium arrangement. Loan outstanding under this consortium is Rs. 79.32 crores as on 31.3.2022.

ADVANCES TO STAFF

The Bank is advancing loans to its staff for different purposes such as for House Building, purchase of Car, Scooter etc. The detail of the loan outstanding as on 31.3.2021 and 31.3.2022 is given below :

	(Rs. in lacs)	
	31.3.2021	31.3.2022
1. House Building	336.40	445.78
2. Vehicle Loans	46.42	89.98
3. Others SB(OD) Wheat & Festival Loan	480.36	458.25

REVOLVING CASH CREDIT

During the year 1998, a new scheme of Revolving Cash Credit was introduced. The objective of the scheme is to meet the socio-economic credit requirements of the farmers and aims at freeing the farmers from the clutches of traditional money lenders. Under this scheme maximum limit of upto Rs.15.00 lacs were being sanctioned to farmers.

The Central Coop. Banks have sanctioned limits worth Rs. 1082.57 crore during 2021-22 as compared to Rs. 1206.15 crores during 2020-21. The most important feature of the scheme is to make available easy credit at cheaper rates. The Punjab State Cooperative Bank has sanctioned limits of Rs.225 crore to Central Coop. Banks for this purpose for the year 2021-2022.

ADVANCES FOR PURCHASE OF CONSUMER DURABLE TO SALARY EARNER

The Bank has formulated scheme for advancing loans to the salary earners by enrolling them as nominal members. Based on the repaying capacity of an individual, loan upto Rs. 2,00,000/- is advanced for purchase of consumer durables. Rs.158.35 cr. were outstanding under this head as on 31.3.2022 and DCCB have advanced loans of 43.08 cr. during the year 2021-22. PSCB advanced Rs. 4.19 Cr. during 2021-22.

Two Wheeler loan to agriculturists

A new scheme known as Two Wheeler loan to farmers has been introduced by the bank particularly for the benefit of farmers to meet their domestic and agriculture production requirements. Now the farmers can take 85% of two wheeler's cost on road price or Rs. 75,000/- whichever is lower from the Central Cooperative bank. In the State of Punjab Rs.2.75 crores was disbursed by CCBs upto 31.3.2022.



Housing Loan Scheme

CCBs of Punjab have been allowed to advance House Building Loan from November, 2001. H.B. loan is provided for construction, repair, extension and renovation and the maximum limit is Rs. 25.00 lacs in Urban Areas and Rs. 15.00 lac in Rural Areas. Duration of loan is 5-15 years. During the year 2021-2022 loans worth Rs.22.85 crores have been sanctioned under this scheme by the CCBs and Rs. 0.28 crores by PSCB.



Personal Loan Scheme

This scheme has been introduced in December, 2002 through all the branches of PSCB and by all the Central Cooperative banks in the State of Punjab. This loan is advanced to salaried employees upto Rs.8.00 lacs. During 2021-22 Rs.198.40 crores have been advanced by DCCBs in the State and Rs. 40.55 crores by this Bank.



Sehkari Education loan facility

PSCB introduced Education Loan Scheme for wards of employees of Punjab Govt. Chandigarh Administration, their Boards & Corporations & employees of Coop. Banks as well as to the wards of non salary earners. According to this scheme Rs. 15.00 lac can be advanced for study purpose. The repayment terms are flexible. During 2021-22 Rs.0.39 crores was advanced at PSCB level and Rs. 11.14 crores was advanced at CCB level.



Loan against property

Under this scheme loans have been advanced against property by the Urban Branches of the Central Cooperative Banks. This loan is advanced for meeting out the personal needs, business needs, education of the children etc of the loanee. Under the scheme maximum loan advanced is Rs.25.00 lacs. This loan is repayable within a period of six years.

Loan scheme for earnest money

Under the scheme loan is provided for earnest money for purchasing of house /plot, flat which are sold by the government housing agencies or urban development authority like PUDA etc. Under this scheme whole amount of earnest money can be financed. Rs. 67.20 lacs is outstanding as on 31.3.2022 in PSCB.

Saral Vyapar

A New Loan Vyapar Scheme was introduced in the year 2017-18 to provide financial assistance upto an amount of Rs. 5 lakh to small manufacturers, services and trade segments. During 2021-22, Rs. 0.44 crore have been advanced by DCCBs in the State.

Loan against Rental Income

Under the scheme loan is advanced to those property holders who have rented out their premises to companies/banks of good repute or to the government departments. Loan amount is advanced keeping in view the rental income. This loan is advanced for meeting out the business/personal needs of the loanee and margin money of 50% is prescribed under the scheme. The maximum repayment period under the schemes is 10 years. Security @ 150% is taken under the scheme.

All Dairy Scheme

Under the scheme maximum loan of 50.00 lacs is advanced. Loan is advanced for purchase of milch cattle and for purchase of implements used in the Dairy Industry. Repayment period is 9 years. An amount of Rs. 12.08 cr. has been sanctioned during the year 2021-2022 under this scheme by the DCCB's.



Credit for setting up of Agricultural Service Centre

An amount of Rs. 21.09 cr. is outstanding under the scheme.

GENERAL

STAFF STRENGTH AND STAFF WELFARE

There were 264 employees on the rolls of the bank as on 31.3.2022. Harmonious industrial relations have been maintained in the bank during the year under report. Management of the bank has formulated schemes for financial assistance to the employees by way of House Building Loan, Consumer Loan and Vehicle Loan at a concessional rate of interest.

The bank has a colony in Sector 30, Chandigarh and another colony in Phase-X, SAS Nagar (Mohali) for providing accommodation to the staff. The bank has also formulated Employees Welfare Scheme to provide financial help to the families/dependents of deceased employees. Under the scheme, every employee contributes @ Rs. 50/- P.M. towards the Employees Welfare Fund and an equal amount is contributed by the bank.

HUMAN RESOURCES DEVELOPMENT

With a view to compete with the Commercial Banks and in keeping with the financial sector reforms in the country, the Cooperative banks have taken measures to train and professionalise their staff in latest banking procedures and methods. Special training of various schemes of loans has also been introduced and is being imparted by the Agricultural Coop. Staff Training Institute, Jalandhar. Computer training is being imparted to staff by ACSTI, Jalandhar. Apart from ACSTI, training to staff is also been provided at BIRD (Lucknow) MGSIPA (Chandigarh) PICT, RICM, CAB (Pune) etc.

IMPLEMENTATION OF CORE BANKING SOLUTION AND RELATED ACHIEVEMENTS IN COOPERATIVE BANKS IN THE PUNJAB STATE

Keeping pace with the fast changing banking scenario, The Punjab State cooperative Bank and The District Central Cooperative Banks in the state of Punjab are implementing Core Banking Solution (CBS), which is a major achievement for these banks. Cooperative Banks are now stepping in to the league of Nationalized and Private sector banks, which provide various customer friendly services to the public. The District Central Cooperative Banks have a vast network of branches in the state of Punjab and enjoy sizable share of banking customers especially from the rural area.

Core Banking Solution has been implemented in all branches of PSCB & DCCBs in State of Punjab.

The Punjab State Cooperative Bank and the Central Cooperative Banks are already giving RTGS/NEFT/DBT facility for their customers. All the DCCBs and PSCB are providing Aadhar based payment services to their customer in the state. 149 ATMs have been installed in the PSCB & DCCBs. PSCB & DCCBs have issued 214773 debit cards as on 31.3.2022. All DCCBs are in line with NPCI for products on NACH and providing services to their customers.

PSCB & DCCBs have also started giving POS services to their customers and MICRO ATM to PACS have also been given. BBPS/IMPS/Mobile Banking has been implemented in Branch Mode in PSCB. Mobile Banking has been started in PSCB. In its 1st stage Intra-Bank transaction, NEFT, Balance Inquiry, Card Safe and Cheque Book request services can be availed.

BRANCH NETWORK

The Punjab State Coop. Bank has 17 branches and one Extension Counters as on 31.3.2022 in the city of Chandigarh, in addition to the Head Office and one service branch functioning at Sector 34.

AWARD

NABARD has introduced Best Performance Award from the year 1995-96 with a cash award of Rs. 5.00 lacs. PSCB was awarded first prize for 2003-04 and 2008-09. Similarly National Federation of State Coop. Banks Mumbai has awarded 1st Prize to the PSCB for best performance for the year 2003-04 and 2006-07 and 2nd Prize for the year 2007-08. PSCB & DCCBs have become first cooperative banks to launch E-Commerce repay. NAFSCOB has given a special award for year 2012-13 under (Leadership Role of State Cooperative Banks) to the PSCB.

ACKNOWLEDGEMENT

The Management of the Bank expresses its sincere thanks to the Government of India, Government of Punjab, Registrar Cooperative Societies, Pb., NABARD, RBI and Audit Department for the guidance and financial assistance extended during the years under report.

The Management is highly thankful to the Share Holders, Depositors and other constituents for their continued patronage and support to the Bank. It further conveys its gratitude to the Auditors for their cooperation and guidance. The Management also places on record the loyal and efficient services rendered by all members of the bank staff during the year under report as a result the bank showed progress in all fields of banking.

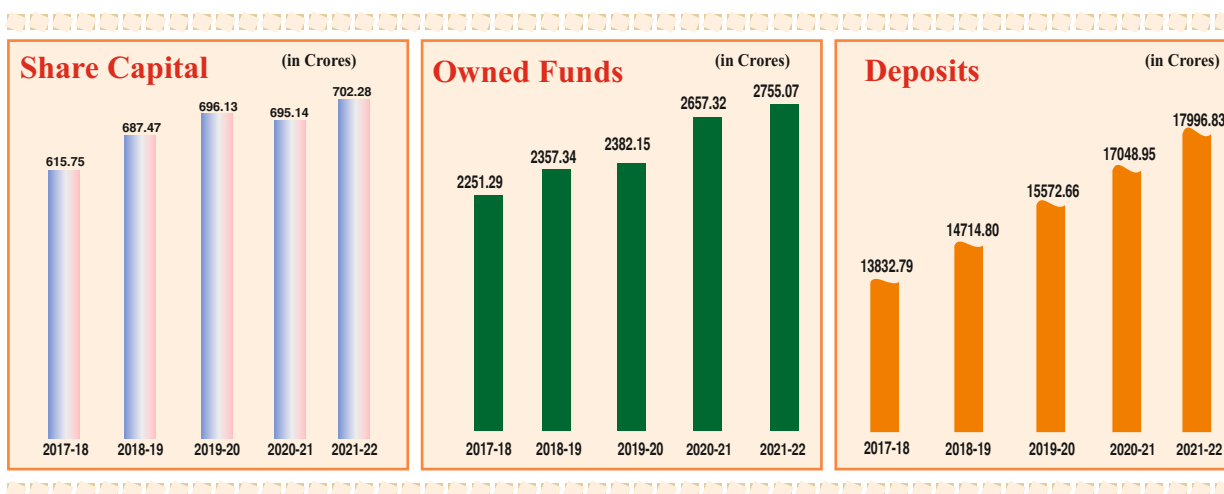
MANAGING DIRECTOR

THE PUNJAB STATE COOPERATIVE BANK LIMITED CHANDIGARH

Performance of DCCBs

(Amt. in lacs)

Particulars	2017-18	2018-19	2019-20	2020-21	2021-22
1	2	3	4	5	6
Share Capital	61575.00	68747.00	69613.25	69514.80	70228.87
Owned Funds	225129.00	235734.00	238215.40	265732.46	275507.93
Deposits	1383279.04	1471480.00	1557266.19	1704895.68	1799683.91
Borrowings	555583.00	456366.00	496116.68	466209.14	469036.80
Loan Issued	1181027.38	1199910.38	1405214.00	1308683.43	1354570.14
Loans Outstanding	1255915.10	1147340.85	1220916.06	1177586.86	1184074.98
Working Capital	2248037.66	2218863.00	2236002.20	2458810.26	2465198.99
Net Profits	-2718.63	- 3508.11	- 2289.83	-1794.23	4841.23
Recovery of ST Agri. Loans	76.16	81.42	79.39	66.80	65.28
Per Branch Business	3290.77	3265.36	3388.01	3594.12	3720.40
Per Employee Business	808.08	845.05	801.07	1108.65	919.21



Performance of DCCBs

